

**COVENTRY BOARD OF EDUCATION
FISCAL COMMITTEE**

The Fiscal Committee met on June 14, 2007 at 6:30 p.m. In attendance were Richard Williams, Kathleen Ryan, Dr. Bernard and Sherry Holmes.

The Expenditure Report for April, 2007 was reviewed. At this time, a number of expenditures are being closely monitored such as the substitute accounts, pupil services, utilities, gasoline and diesel. As we near the end of the fiscal year 2006-2007, I anticipate spending unencumbered funds on pupil services, legal fees, utilities and gasoline and diesel fuel.

Grants expenditure report for April 2007 looks good. We are in receipt of two new grants: Primary Mental Health II for \$2,363 and Computer Assisted Writing Grant for \$63,640. Both grants must be spent by June 30, 2007.

Excess Cost Calculations Spreadsheet for April 2007 has been updated.

Meeting adjourned at 6:48 p.m.

Respectfully Submitted by:

Sherry Holmes
Fiscal Services Director