

**COVENTRY BOARD OF EDUCATION  
FISCAL COMMITTEE**

The Fiscal Committee met on January 31, 2008 at 7:00 p.m. In attendance were Mary Kortmann, Cheryl Trudon, Dr. Bernard and Sherry Holmes.

The Expenditure Report for December, 2007 was discussed. The budget accounts that I am most concerned with at this time are certified and non-certified temporary salaries, utilities, heating oil, gasoline and diesel and special education tuition. The following accounts are in a deficit situation: Legal & Audit, Instructional Improvement, Tuition, and Maintenance Supplies. The Pupil Services account is anticipated to go into a deficit situation soon. Gasoline continues to be high as well as the price of diesel fuel. Over the next few months, I will be monitoring all expenditures in the regular budget as we move closer to the end of the fiscal year.

Excess Cost Calculation Spreadsheet for December 2007 has been updated with one additional outplacement to Joshua Center.

Grants expenditure report for December 2007 looks good. We are continuing to spend down carryover money first.

Budget Transfers for CHS were discussed and forwarded to the Full Board of Education members for approval at tonight's meeting.

Meeting adjourned at 7:27 p.m.

Respectfully Submitted by:

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Sherry Holmes  
Fiscal Services Director